



ANNUAL REPORT : 2021  
: 2022



HOME. COMPASSION. SUPPORT.

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PRAIRIE  
*Hospice Society*

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- p. 306 249 5554
- [www.prairiehospice.org](http://www.prairiehospice.org)

## board of directors and staff listing

- **Board of Directors:**

- Shan Landry - Chair
- Ev Burnett - Vice Chair
- Sheryl Harrow-Yurach - Secretary
- Ken Unger - Treasurer
- Vicki Holmes – Past Chair
- Tracy Broughton
- Denise Budz
- Cheryl Hand
- Burton O'Soup
- Maria Ryhorski - to February 2022
- Bryan Salte
- Cecilia Zerr

- **Staff:**

- Kristi Chisholm – Executive Director (part-time)
- John Dyck - Volunteer Coordinator (part-time)
- Kathy Piller – Volunteer Coordinator (part-time)
- Muriel Dickson - Administrative Assistant (part-time) - to March 2022
- Leah Deans - Administrative Assistant (part-time) - appointed March 2022
- Corla McGillivray – Casual Administrative Assistant



## report from the board chair



As we do our work together let us take a moment to center ourselves on the work ahead and ...

In the spirit of reconciliation let us acknowledge our relationship with the Indigenous People of this land. We pay our respect to the First Nations and Metis ancestors of this place and reaffirm our relationship with one another.

We acknowledge that we are gathering on the traditional lands of the First Nations and the homeland of the Metis.

We are all treaty people bound by the understandings made in the agreement known as Treaty Six.

Shan Landry – September 2021





# Looking up

There have been many columns and commentaries over the last few years lamenting how much we rely on our devices to communicate with one another and insatiably look for news or information. Often, and I am just as guilty as many others, we can see people in restaurants or on park benches ignoring the world around them and keeping their heads buried in technology rather than relating in the real world with each other.

As I renew my term on the board of Prairie Hospice for another year, I am so grateful to be involved with an organization that puts people and relationships above all else. Rather than spending hours on our phones and heads buried in Facebook or Twitter, Prairie Hospice volunteers and staff are motivated by the difference made by being able to stir each other's hearts by our simple presence. We promote people looking up from distraction and looking at one another.

Prairie Hospice volunteers commit to talking, laughing, caring and doing this in real time. Time that has become precious to those who are dying. What greater commitment can we make to another human being than by being with them and making the most of whatever time is open. We chose to sit with, chat with, work alongside and transport clients who need us. Clients often mention such everyday needs for someone to share with them - a cup of coffee, a trip to see the lights, a hand of cards, making cookies, chair yoga or watching a movie. Our Prairie Hospice volunteers step up to fulfill those requests - in person, right then, right now. Facetime and ZOOM calls can be useful and we should make the most

of them as tools to assist us, but most importantly, we can seek to be with one another as the world seems to careen out of our control. Pandemics, inflation, wars and political strife continue, but here in Saskatoon so does the service of matching volunteer with people who are asking for simple caring and companionship at a time of their greatest need. I'm proud to belong to an organization that gets its priorities right!

Over the last year, Prairie Hospice Society has continued to see a higher and higher volume of client referrals each month (this report contains some graphics that will show how that growth has continued), more and more people stepping forward to volunteer to work with clients (thankfully!) and people who are willing to reach in to their wallets for funds (it was a strong year for donations despite the pandemic limiting our fund-raising opportunities) to make it possible to do what we are committed to doing.

We have been working on a communications strategy to better tell others about what we do, and keeping our offices going in spite of covid realities, training volunteers and looking ahead to try to figure out how we can reach more potential clients by letting them know we are open to journeying with them. 2021-22 has been a year of refocusing, clarifying and growing. Thank you for looking up from your devices, reaching into your pockets and giving your personal time to make Prairie Hospice Society a valued palliative service in our community. We see you and we thank you. Shan Landry  
Board Chair

# Thank you to all our volunteers.

“Prairie Hospice mobilizes compassion within the community and delivers on a social responsibility to care for our most vulnerable community members.

- Chad H, volunteer

“Volunteering for Prairie Hospice is a gift...I've learned so much about life and living, it is a privilege to be part of this organization.

- Dawn, volunteer

“I volunteer for Prairie Hospice because helping my client explore new interests, and enhancing his quality of life, makes me happy!

- Colleen Koller, volunteer

“ I have found volunteering with Prairie Hospice to be one of the most rewarding experiences of my life. Individuals and families have welcomed me into their homes and lives, and I am forever grateful to have shared their journeys. It has given me the opportunity to grow by experiencing different ways in which individuals face end-of-life issues.

- Pam Reilly-Bruce, volunteer

“ Of all my volunteer experiences in retirement, my time spent helping Prairie Hospice clients add welcome challenge, meaning and satisfaction to my quality of life from a small commitment of my time.

- Larry G, volunteer

“ When or if I am at that stage in my life, I hope to receive the same care and companionship we as volunteers offer to those we are privileged to journey with.

- Steven SH, volunteer

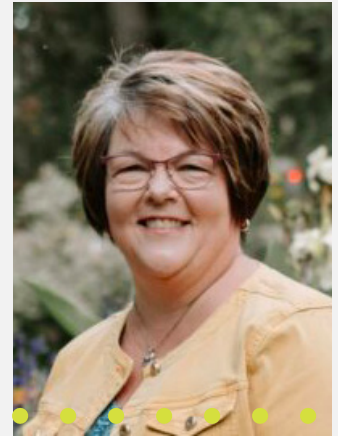
“

I volunteer for Prairie Hospice Society to help raise funds to support the vital services for terminally ill people who need the assistance of a volunteer to continue to live independently

- Ken H, volunteer



PRAIRIE  
*Hospice Society*



## report from the executive director

Where have we come from, what have we done, where are we going. But most importantly, it is the who that is part of the team that makes it happen.

"Coming together is a beginning. Keeping together is progress, working together is success." – Henry Ford

Through our mission our volunteers, staff and board are guided to ensure access to compassionate, community-based end of life support wherever people call home. Our purpose is to enhance quality of life at the end of life.

It is through the ongoing and generous support from our community and donors that we can continue to do the work we do. Our services are provided free of charge to our clients only through the donation from so many. All our donors and supporters are so important to us. We thank you for your continued provision and look forward to a time we can thank you in person. This year we looked forward to returning to our fundraising in person, and our planning in place for our 6th Annual Golf Classic.

This year had reached some new milestones. Prairie Hospice has trained over 200 carefully selected volunteers, and this year we were able to celebrate those who have participated in our team for 10 years. 4500 hours of dedication to Prairie Hospice was delivered through our volunteers this year. The volunteers not only provide support to the clients we serve, but spend time mentoring and supporting each other, as they do this most empathetic work. Our volunteers continue to amaze me with their dedication to Prairie Hospice. They

are the real heart of the organization.

Our client numbers have now exceeded 800, and we have seen a slow steady increase of referrals. We continue to spread the work in the community to attempt to reach all those that could utilize the services of Prairie Hospice.

This year our office team has seen a few changes. We said goodbye to Muriel Dickson who has been instrumental in the development of Prairie Hospice for 9 years. Muriel provided dedication and heart to Prairie Hospice. We welcome Leah into the office and appreciate her enthusiasm and interest in taking us to new places. Each one of the staff Kathy, John, Corla, Muriel and Leah continues to work tirelessly to grow and evolve Prairie Hospice. I thank them for their incredible enthusiasm and devotion to Prairie Hospice.

Our dedicated Board of Directors make up the rest of our team, and they continue to steer Prairie Hospice toward a sustainable future. Thank you for your dedication and support.

Prairie Hospice is a real team and plays such an important role in the community. And I am proud to be a part of it.

Kristi Chisholm

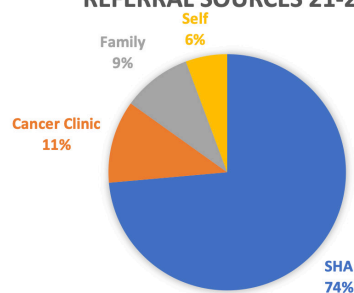
Executive Director

## our volunteers

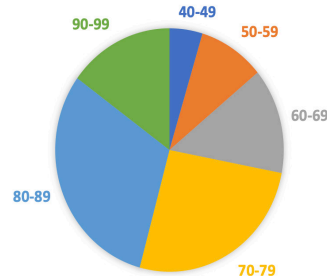
Activity	Hours provided
Companionship	3,583
Hospice Now	578
Bereavement support	100
Training	360
Other volunteer activities	50
Total hours	4,671

## our clients

REFERRAL SOURCES 21-22



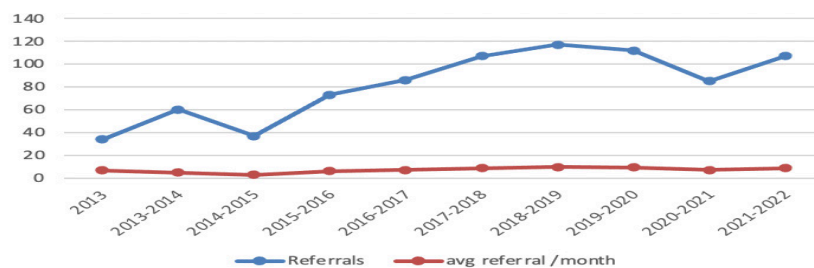
AGE AT TIME OF REFERRAL 21-22



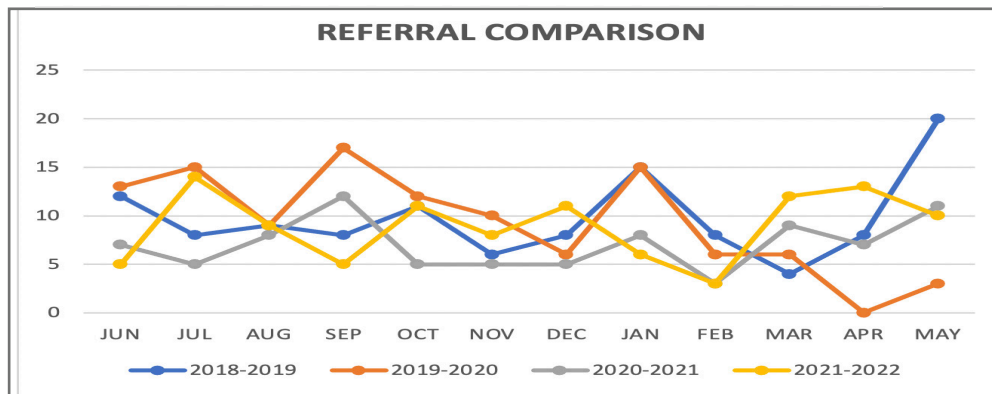
Referral source	Number of referrals
SHA	78
Cancer Clinic	12
Family	10
Self	7
Community organization	0

Client age	Number
40-49	5
50-59	10
60-69	15
70-79	28
80-89	33
90-99	16

YEAR TO YEAR REFERRALS



REFERRAL COMPARISON







# PRAIRIE Hospice Society

## DONOR RECOGNITION

### 2011 to March 2022 SOARING HEART DONORS

#### PILLAR (\$50,000 - \$100,000)

Arthur J.E. Child Foundation  
Donna Fraser Estate  
Brian Day and Marsha DeLouchery Day Estate  
JBL Charitable Foundation  
Mary's Hope Foundation  
Saskatchewan Community Initiatives Fund  
St. Paul's Hospital Foundation

#### PATRON (\$25,000 - \$50,000)

Affinity Credit Union  
Mona Chappell  
Saskatoon Community Foundation  
Tony and Mary Banks Family Fund  
Jim & Lisa Yuel

### BIG HEART DONORS

#### PLATINUM HEART (\$10,000 - \$25,000)

100 Men Who Give a Damn Saskatoon  
100 Women Who Care Saskatoon  
Beatrice Stevens Memorial Fund  
Evelyn Burnett & Dean Jones  
Kathryn J. Ford  
Holy Spirit Parish  
Joanne Lang  
Nutrien  
Our Lady of the Prairies Foundation  
Potash Corporation of Saskatchewan  
Rotary Club of Saskatoon Meewasin  
Saskatoon Health Region  
Janice & Robert Solem  
Robert Steane  
Robertson Stromberg LLP  
Stephen and Michelene Worobetz Foundation  
United Way of Saskatoon

#### GOLD HEART (\$5,000 - \$10,000)

Association of Saskatchewan Realtors  
Deborah Black  
Doug & Shelley Borrowman  
Leo Bourassa & Daphne Arnason  
Janet Boyenko  
Cherry Insurance  
CWL Clothing Depot  
Marcia Clark & Ken Howland  
Gene & Adele Dupuis  
Lynn Durette  
Katherine Hale  
Vicki & Ron Holmes  
Honourable Patricia Blacklock Linn Fund  
James P. Mahoney Institute of the Family  
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Kinsmen Club of Saskatoon  
Barb Klassen  
Shan Landry  
Malcolm & Marilyn Leggett  
Jim & Vicki McClements  
McKercher LLP  
Rita & Bob Mirwald  
Rotary Club of Saskatoon Nutana  
Saskatoon City Employees Credit Union  
Penelope Stalker & Ken Coutu  
Third Avenue United Church Community Fund

#### SILVER HEART (\$2,500 - \$5,000)

Darlene Bessey & Ken Pontikes, Zoe Pontikes  
June Bold  
Centennial 360  
Muriel Dickson & Lee Brady  
Dawn Driedger  
Colette Fournier  
Sharon Fyke  
George & Ada Wilson Family Fund  
GMG Jewellers  
Robert Goettler  
Petra Groenen  
Hillcrest Funeral Home  
Dr. Ivan Jen & Dr. Suzanne Yip  
Mark Lane & Brynn Boback-Lane  
Vincent Laniece  
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Carol & Lyle Minogue  
Joshua Pion  
Pam Reilly-Bruce  
Edda & Alan Ryan  
Saskatoon Funeral Home  
Larry & Irene Seiferling  
Francine Chad Smith  
Trinity Evangelical Lutheran Church  
Wal-Mart Canada Corp.  
Walter & Anne Wille Endowment Fund

#### BRONZE HEART (\$1,000 - \$2,500)

Sue Ashburner  
Karen Ast  
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Kathryn Berg  
Jean Blacklock  
Barry & Karen Brosko  
Buckwold & Sons  
Denise Budz  
Canada West Truck Centre  
Ken & Brenda Cavanaugh  
Kristi & Steve Chisholm  
Eric Cline & Pauline Melis  
Laurie Danyluk  
William Davern  
Donna Fan  
Donna & Mark Fracchia  
Dawn Friel-Hipperson  
Eleanor Gardner  
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Christine Glazer  
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Muriel Harris  
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Joan O'Shea  
Bernice Ogryzlo  
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Saskatoon 60 Plus Hockey  
Saskatoon Cooperative Association Ltd.  
Saskatoon Truck Centre  
SaskEnergy  
SaskTel Centre  
SaskTel Pioneers Bridge City Club  
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Karen & Ken Smith  
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Winifred Thompson  
Gerald Titus  
Nancy Vaxwick  
Susan Verity  
Vireo Creative  
Drs. Keith & Vivian Walker

Patricia Wirth  
Westwood Funeral Chapel  
Donald Wright  
Liz & Jon Zdunich  
Lyle Zdunich

#### IN MEMORIAM

Family and Friends of Yvette Balkwill-Schmidt  
Family and Friends of Lenore Barmby  
Family and Friends of Merrill Black  
Family and Friends of Terry Boyenko  
Family and Friends of Leslie Coleman  
Family and Friends of Del Doyscher  
Family and Friends of Gordon Gress  
Family and Friends of Belle Grosy  
Family and Friends of Robert Hassler  
Family and Friends of Wendy Haussecker  
Family and Friends of Dawn Hayton  
Family and Friends of Florence Kidney  
Family and Friends of Peter Kostyniuk  
Family and Friends of Abe Kroeger  
Family and Friends of Charmaine Labrecque  
Family and Friends of Betty McIver  
Family and Friends of Albert Nyifra  
Family and Friends of Howard Olmstead  
Family and Friends of Rick Olmstead  
Family and Friends of Joan O'Shea  
Family and Friends of Dr. David Popkin  
Family and Friends of Rick Reddekopp  
Family and Friends of Ken Reid  
Family and Friends of Emalou Stroeder  
Family and Friends of Alan Thatcher  
Family and Friends of Judy Wilson

#### GIFTS IN KIND DONORS

BHP Enchanted Forest  
Deborah Black  
Carla Scharback, Blossoms Florals  
Cindy Hoffman, Cindy's Craft Corner  
HomeQuarter Coffeehouse and Bakery  
KPMG  
McNally Robinson Booksellers  
Saskatoon Golf and Country Club  
Sheila Pion  
Charles and Marj Smith  
Supreme Office Products  
The Prairie Grazer  
Janna Dutton, Tim Hortons  
Gilles Turcotte  
Western Development Museum





# PRAIRIE Hospice Society

## DONOR RECOGNITION

### 2011 to March 2022 HEARTFELT DONORS

#### SUPPORTER

(\$100 - \$1,000)

Helen Adams  
Airline Hotels  
Gail & Monte Allan  
Doug Anderson  
Janette Annis  
Shelley Apolonia  
Robert & Veronica Armbruster  
Brenda Baergen  
Michelle Bankowski  
Joan Basinski  
Yvonne Beaudry  
Anna Bekolay  
Myrna Berwick  
Shannon Bews  
Sunanda Bhlerao  
Claude Bilodeau  
Howard Birnie  
Renate Bishopp  
Anne Blakeney  
Valerie Bleakney  
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Renee Bokshowan  
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Edwin Cook  
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CPC Heritage Club Yellowhead Chapter  
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Robert Crowe  
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Harold & Marjorie Fast  
Melanie Fauchoux  
Betty Ferster  
Shirley Finell  
Norma Flory

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Perry Foster  
Sophie Foster  
Joan Fowler-Thomson  
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Terence Friesen  
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Cindi Gaucher  
Rosa Gebhardt  
Barbara Gessner  
Janice Gingell  
Brent Goff  
Steven & Leila Goluboff  
Florence & Walter Graham  
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Adam Hadwin  
Denise Hahn  
Cheryl Hand  
Sandra Harder  
Janet & Glenn Harding  
Janine & Robert Harriman  
Liz Harrison & Bob Lucas  
Sheryl Harrow-Yurach  
Ross Harwood  
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Dorcas Hayes  
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Susan Hicks  
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Judy Knoll  
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Carly Koshman  
Shirley Kostyniuk  
Abe J. & Barbara E. Kroeger  
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Faye & Patrick McLean  
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Kristopher Milne  
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Brian & Darlene Molberg  
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Jennifer Morgan  
Sheila Morgan  
Riley Morris  
Riley & Ron Morrison  
Anne Marie Moulin  
Jean Nahachewsky  
Dalene & Rick Newton  
Deanna Nienaber  
Sarah Nixon-Jackel  
Orest Nowosad  
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Ruth Robinson  
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Jamie Russell  
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Mary Sadoway  
Frances & Larry Saggs  
Bryan Salte  
Saskatchewan Medical Association  
Saskatoon and District Labour Council  
Saskatoon Bridge Club  
Saskatoon Diocesan Council CWL  
Saskatoon Canada Post Heritage Club  
Saskatoon Medical Arts Pharmacy Ltd.  
John Clarke  
Nathanael Clendining  
Robert & Debra Coffin  
Sherry Cowan  
Tim Creighton  
Gwen Curtis  
Celeste Delahey  
Carol Demchuk-Kosolowski  
A. Drader  
Giselle Dumonceaux  
Vicky Duncan  
Bruce Ehler  
Sandra Emry  
Catherine & Regan Espeseth  
Darla Ewaskow  
Bryan Foran  
Tammy Forester  
Lynn Froehlich  
Elaine Franson  
Corina Getz  
Doug Goertzen  
Cameron Goff  
Hans Grande  
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Cindy Hanson  
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Elaine Hill  
Linda Hiebert  
Vera Henny  
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Jacqueline Hounjeit  
Robert Howey  
Joanne Hrizuk  
Andrew Hryczak  
Bill Humeny  
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Maureen Kerr  
Kathy Ketterer

Ronald Verrall  
James Voiken  
Virtue Construction  
Diana Wall  
Kathryn Warden  
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Dave & Joan Warkentin  
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Ailsa Watkinson & Allan Wickstrom  
Anna Weegar  
Robert & Aileen Will  
Edna Wilson  
Karla Wilson  
Graham Wisser  
Delores Wolfe  
Doug Wolfe  
Mona Woodcock  
Teresa Woods  
Judith Wright  
Cecilia Zerr  
Lois Zoerb

#### FRIEND (\$10 - \$100)

Bob Anderson  
Rhonda Anderson  
Elizabeth Baldo  
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Dianne Bekolay  
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Tanya L. & Lorne C. Buchwald  
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Giselle Dumonceaux  
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Bruce Ehler  
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Tammy Forester  
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Doug Goertzen  
Cameron Goff  
Hans Grande  
Morna & Jamie Greuel  
Jen Gunther & Genevieve Salamon  
Margaret Hall  
Cindy Hanson  
Chris & Adrien Harder  
Elaine Hill  
Linda Hiebert  
Vera Henny  
Lois Holland  
Jacqueline Hounjeit  
Robert Howey  
Joanne Hrizuk  
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Dawn McCormick Belyk  
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Eva Peters-Kooy  
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Carol Pollock  
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Ingeborg Roewer  
Maria Ryhorski  
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Freda Salikin  
Val Sandford  
Garlinde Sarkar  
Helen Savisky  
Janet Sedgewick  
Doris Serne  
Janet Schewchuk  
Ilse Skargard  
Donna Slobodzian & Jeremy Lee  
Neil Spence  
Martin Stoffel & Regina Koenders  
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Bernie & Doug Taylor  
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Gerry Turcotte  
Nicole Turcotte  
Linda Van Impe  
Colleen Walker  
Kimberly Warner  
Ronald Wheeler  
Judy Widdup  
Lily Wieler  
Bruce Wilkins  
Lailani Williams  
Pam Woodsworth  
Randy & Shirley Young





Financial Statements of

**PRAIRIE HOSPICE  
SOCIETY INC.**

And Independent Practitioners' Review Engagement  
Report thereon

Year ended May 31, 2022  
(Unaudited)



KPMG LLP  
500-475 2nd Avenue South  
Saskatoon SK S7K 1P4  
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Tel 306 934-6200  
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## **INDEPENDENT PRACTITIONERS' REVIEW ENGAGEMENT REPORT**

To the Members of Prairie Hospice Society Inc.

We have reviewed the accompanying financial statements of Prairie Hospice Society Inc., which comprise the statement of financial position as at May 31, 2022, the statements of operations and net assets and statement of cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Practitioners' Responsibility*

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

KPMG LLP, is a Canadian limited liability partnership and a member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity. KPMG Canada provides services to KPMG LLP.



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*Conclusion*

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Prairie Hospice Society Inc. as at May 31, 2022, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font. Below the signature is a long, horizontal, slightly curved line that serves as a flourish or underline.

Chartered Professional Accountants

Saskatoon, Canada

# PRAIRIE HOSPICE SOCIETY INC.

## Statement of Financial Position

May 31, 2022, with comparative information for 2021  
(Unaudited)

	2022	2021
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 316,922	\$ 261,288
Accounts receivable	3,113	24,190
Prepaid expenses and other	7,035	2,692
	<u>\$ 327,070</u>	<u>\$ 288,170</u>

## Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued liabilities	\$ 6,379	\$ 19,546
Deferred revenue (note 2)	51,013	6,933
	<u>57,392</u>	<u>26,479</u>
Net assets	269,678	261,691
Commitments (note 5)		
	<u>\$ 327,070</u>	<u>\$ 288,170</u>

See accompanying notes to financial statements.

On behalf of the Board:



Director



Director

# PRAIRIE HOSPICE SOCIETY INC.

## Statement of Operations and Net Assets

Year ended May 31, 2022, with comparative information for 2021  
(Unaudited)

	2022	2021
Revenue:		
Donations	\$ 218,525	\$ 147,186
Fundraising	25,286	79,281
Grants	13,600	43,878
Gifts in kind	8,040	-
Canadian Emergency Wage Subsidy	6,542	16,311
Miscellaneous	742	492
	<u>272,735</u>	<u>287,148</u>
Expenses:		
Staffing	159,478	156,348
Rent	30,680	27,591
Professional fees	13,306	5,048
Fundraising	13,165	16,224
Volunteer costs	12,323	11,292
Office and general	11,304	8,694
Telephone	8,226	15,997
Gifts in kind	8,040	-
Insurance	2,848	1,765
Subscriptions and dues	1,729	1,604
Advertising	1,667	5,350
Shipping and delivery	1,457	860
Training	375	1,000
Interest and bank charges	150	51
	<u>264,748</u>	<u>251,824</u>
Excess of revenue over expenses	7,987	35,324
Net assets, beginning of year	261,691	226,367
Net assets, end of year	<u>\$ 269,678</u>	<u>\$ 261,691</u>

See accompanying notes to financial statements.

# PRAIRIE HOSPICE SOCIETY INC.

## Statement of Cash Flows

Year ended May 31, 2022, with comparative information for 2021  
(Unaudited)

	2022	2021
Cash provided by (used in):		
Operations:		
Excess of revenue over expenses	\$ 7,987	\$ 35,324
Changes in non-cash operating working capital:		
Accounts receivable	21,077	(23,378)
Prepaid expenses and other	(4,343)	1,065
Accounts payable and accrued liabilities	(13,167)	15,688
Deferred revenue	44,080	(18,045)
	55,634	10,654
Increase in cash and cash equivalents	55,634	10,654
Cash and cash equivalents, beginning of year	261,288	250,634
Cash and cash equivalents, end of year	\$ 316,922	\$ 261,288

See accompanying notes to financial statements.

# PRAIRIE HOSPICE SOCIETY INC.

## Notes to Financial Statements

Year ended May 31, 2022  
(Unaudited)

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### **Nature of operations:**

Prairie Hospice Society Inc. (the "Society") is incorporated as a non-profit organization under the laws of Saskatchewan. The purpose of the Society is to ensure access to community-based end of life support.

The Society is a registered charity under the Income Tax Act and accordingly is exempt from income taxes, provided certain requirements of the Income Tax Act are met. The Society is able to issue charitable donation receipts for income tax purposes.

### **1. Significant accounting policies:**

#### **(a) Basis of presentation:**

The financial statements are prepared by management in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the CPA Canada Handbook.

#### **(b) Use of estimates:**

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

#### **(c) Cash and cash equivalents:**

Cash and cash equivalents consists of balances with financial institutions which have an initial term to maturity of three months or less.

#### **(d) Financial instruments:**

Financial instruments (cash and cash equivalents, accounts receivable and accounts payable and accrued liabilities) are recorded at fair value on initial recognition and subsequently measured at amortized cost.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Society determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Society expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

# PRAIRIE HOSPICE SOCIETY INC.

Notes to Financial Statements (continued)

Year ended May 31, 2022

(Unaudited)

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## 1. Significant accounting policies (continued):

### (e) Tangible capital assets:

Tangible capital assets are expensed when acquired.

### (f) Revenue recognition:

The Society recognizes contributions in accordance with the deferral method of accounting.

Under the deferral method, externally restricted contributions that remain unfulfilled are accumulated as deferred revenue on the statement of financial position and are recognized as revenue in the year in which the related expenses are recognized.

Grants and sponsorships are recorded as revenue in the period in which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant is related to a future period, it is deferred and recognized in that subsequent period.

Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Donations, fundraising, and other revenue are recorded as revenue in the year received.

### (g) Contributed Services:

A substantial number of volunteers contribute a significant amount of their time each year. Because of the difficulty of determining the fair value, contributed services are not recognized in the financial statements.

### (h) Government assistance:

The Society periodically applies for financial assistance under available government incentive programs. The Society has determined that it was eligible for the Canada Emergency Wage Subsidy, \$6,542 (2021 - \$16,311) has been recorded in these statements relating to this subsidy.



# PRAIRIE HOSPICE SOCIETY INC.

Notes to Financial Statements (continued)

Year ended May 31, 2022  
(Unaudited)

## 2. Deferred revenue:

Deferred revenue related to expenses of future periods represent unspent externally restricted grants, donations and sponsorships for specific programs or events.

	2022	2021
Golf Classic sponsorship	\$ 45,180	\$ -
	5,833	5,833
Saskatoon Health Authority IT Grant	-	1,100
	\$ 51,013	\$ 6,933

## 3. Financial risks management:

The Society's financial instruments consist of cash, accounts payable and accrued liabilities. The carrying value of these instruments approximate their fair value due to the short period to maturity.

The Society has exposure to the following risks from its use of financial instruments:

### (a) Liquidity risk:

Liquidity risk is the risk that the Society will be unable to fulfil its obligations as they become due. The Society manages its liquidity risk by monitoring its operating requirements and ensuring it has sufficient funds to fulfil its obligations.

### (b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in financial loss. The Society is not exposed to market risk or significant credit risk. Credit risk related to cash and cash equivalents is minimized by dealing with financial institutions that have strong credit ratings.

### (c) Interest rate risk:

The Society is exposed to interest rate risk on its chequing and savings accounts. The risk is considered minimal due to the short-term nature of the accounts.

### (d)

## 4. Tangible capital assets:

Tangible capital assets not recorded in the statement of financial position include computer equipment \$3,725 (2021 - \$10,093) which was expensed in the current year.

# PRAIRIE HOSPICE SOCIETY INC.

Notes to Financial Statements (continued)

Year ended May 31, 2022  
(Unaudited)

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## 5. Commitments:

The Society entered into a lease agreement for office space. The Society is committed pursuant to operating leases for property over the next three years as follows:

		2022
2023	\$	33,666
2024		34,663
2025		8,894
	\$	77,223

## 6. Comparative information:

Certain comparative figures have been reclassified from those previously presented to conform to the presentation of the 2022 financial statements.





[www.prairiehospice.org](http://www.prairiehospice.org)